

PARKWAY EAST PUBLIC IMPROVEMENT DISTRICT

Invoice #309

Vendor: Hancock Bank
c/o Susan R. Tsimortos
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Service: Payment for construction funds for principal and interest payment
on 05/01/09

Amount: \$ 380,385.74

Attachment,
if any: See Attached Invoice

Approved
Engineer: Ronald C. H. H. H. 4-9-09
Date

Approved
Board: James G. Swett 4-9-09
Date

Approved
County
Representative: [Signature] 4-20-09
Date

Approved Madison
County Engineer: Warnock & Associates, Inc.

By: [Signature] 4/20/09
Date

Budget Designation: _____

4/29/09
Pd #322,816.53
(#205,430.79 to
+ #117,385.74 to

Parkway East
Projection of Needed Cash
Through May Bond Payment

Cash in Revenue Fund for Bonds

Beginning Balance	\$ 126.59
January 29, 2009	31,333.10
February 23, 2009	437,424.10
March 24, 2009	626,183.28
Interest Added	<u>7.25</u>

Cash Balance on April 9, 2009 \$ 1,095,074.32

March 2009 collections by county not received by PID 99,975.57

Total money available with both PID and County April 9, 2009 \$ 1,195,049.89

Cash needed for Bond Payments

Hancock Principal	\$ 795,000.00
Hancock Interest	574,935.63
Bank First Principal	90,000.00
Bank First Interest	<u>115,500.00</u>

Total Cash Requirement for the May 1 2009 bond payments \$ 1,575,435.63

Cash Still Needed for May 1 payments \$ (380,385.74)

Parkway East
Meeting With Bob Montgomery
April 22 2008.

Balance shown at April 9, 2009 Board meeting

\$ 380,385.74

Collections since that date:

April 16, 2009 South PID money

45,277.96

April 20 2009 April Advance payment

14,170.86

Interest Added

7.25

\$ 59,456.07

Shortage to take from Construction Funds

\$ 320,929.67